## **PROCLAMATION**

## BY THE

## Governor of the State of Texas

## TO ALL TO WHOM THESE PRESENTS SHALL COME:

In signing House Bill 133, under the provisions of Section 14, Article IV, of the Texas Constitution, I am vetoing the following items and listing below my objections to these items:

- (1) Items 2, 3, 4, 5 and 7 of the appropriation for the Retirement of Principal on State bonds, Article III, page 1082, which provides funds for the retirement of outstanding obligations of the State of Texas now held by the Permanent School Fund, the A. & M. College Fund, the Permanent University Fund, and Permanent Funds of State Eleemosynary Institutions. These bonds are recognized obligations of the State of Texas and have been outstanding for many years. I think they should be refunded or paid at the earliest possible time and had hoped this would be possible at the legislative session just ended. However, this sum of \$4,052,200.00 cannot be paid now out of general revenue and at the same time meet the other necessary appropriations from general revenue funds. The interest (Items 1 and 6) will be paid, and at the next session of the Legislature I expect to submit a plan for refunding or repaying the principal.
- (2) The item reading "Veterans Land Board Special Fund No. 52", \$220,000.00 for each year of the biennium, Article III, page 1018, for the reason that this item is in conflict with the provisions of House Bill 527, which was finally passed by the Legislature on May 8, 1957.



BY THE GOVERNOR: ZOLLIE C. STEAKLEY Secretary of State IN TESTIMONY WHEREOF I have hereunto signed my name officially and caused the Seal of State to be affixed hereto at Austin, this the 5th day of June, A. D., 1957.

PRICE DANIEL
Governor of Texas

Filed with the Secretary of State June 5, 1957.